

SAHANZ TREASURER'S REPORT

2010 - 2011

Overview

The financial position of the Society has remained firm over the last financial year. The Society has generated income primarily from membership subscriptions. Income from the 2010 SAHANZ conference held in Newcastle is forthcoming.

Assets at 30th June 2011

As of the 30th June 2011 the combined assets of the Society was **\$68, 837.80**. This is divided between the general operating account that has a balance of \$48,039.58 and the account that holds funds for the David Saunders Grant that has a balance of \$20, 797.80. This compares to a balance of **\$\$62,137.91** at the end of the previous financial year.

Operating Account	\$48, 039.58
David Saunders Grant	\$20, 797.80
Total assets	\$68, 837.80

This amount does not include outstanding income for the 2010 Conference (see below)

Newcastle Conference 2010

The 2010 conference held in Newcastle will return to the organisation \$7, 900.00. This is made up of membership subscriptions \$6, 990.00 and conference funds \$910.00.

Membership Subscriptions

The rate for membership remains at \$90 for full membership and \$60 for a student member.

There has been some confusion with the rates for payments for the annual conference this year (an ongoing problem). We are currently investigating ways to electronically cross reference membership payments and conference rates to reduce the inconvenience for members as well as the extra workload this creates for executive and conference committee.

David Saunders Grant

The David Saunders Grant of \$2000.00 continues to be paid with funds transferred to the operating account, as has been the case in previous years.

Fabrications

Annual costs for the publication of *Fabrications* is usually in the order of \$6000.00, However costs this financial year has been \$1, 120.52 due to delays in both publication of the journal and also delays in the requests for payment from University of Queensland Press.

Audit

Audit for the financial year ending 30 June 2010 has been delayed while we clarified the financial reporting requirements for a society incorporated in New Zealand but operating financially in Australia. This has now been resolved and the accounts will be forwarded to auditor and submitted at the earliest possible occasion for ratifying. (This will need to be approved at AGM for ratification at a general meeting)

Budget 2011/2012

A budget has been prepared for the 2011/2012 financial year. (See attached). This is based on 2010/2011 costs and allows for maintaining the operation of the Society only.

Recommend discussions on future spending if society continues to return an annual profit. –

Invest in society for benefit of members – (eg. website membership login – membership status)

Leonie Matthews
Treasurer
7 July 2011