

SAHANZ TREASURER'S REPORT

2009 -2010

Overview

The financial position of the Society has strengthened over the last financial year. The Society has generated income from three main sources; membership subscriptions, a return from the annual conference and fees for copied works. The merchant account which processed credit card payments for membership has been closed due to high costs associated with this account.

Assets at 30th June 2010

As of the 28th June 2010 the combined assets of the Society was **\$62,137.91**. This is divided between the general operating account which has a balance of \$40,457.57 and the account which holds funds for the David Saunders Grant which has a balance of \$21,680.34. This compares to a balance of **\$48,511.63** at the end of the previous financial year.

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|----------------------|--------------------|
| Operating Account | \$40,457.57 |
| David Saunders Grant | \$21,680.34 |
| Total assets | \$62,137.91 |

However, this figure would be significantly lower if it included Fabrications costs (see below).

Auckland Conference 2009

The 2009 conference held in Auckland returned to the organisation \$7882.56. This was made up of membership subscriptions \$6450.00 and conference funds \$1432.56.

Membership Subscriptions

The rate for membership remains at \$90 for full membership and \$60 for a student member. Changes have been made to stream line the method of payment for membership subscriptions. Payments can now be made either by mailing a cheque to treasurer or online using a credit card through Register Now. A two year payment option has also been added.

David Saunders Grant

The David Saunders Grant of \$2000.00 continues to be paid with funds transferred to the operating account as has been the case in previous years.

Fabrications

Annual costs for the publication of *Fabrications* is usually in the order of \$6000.00. However, no accounts have been paid for the publication of *Fabrications* in this financial year.

UQP is still to credit next invoice \$980.55 for overcharged amount for postage of issue 18.1 and 18.2.

Audit

Audit for the financial year ending 30 June 2009 (see attached) has been undertaken by Cosway Accounting. Presented for acceptance at 2010 AGM.

Budget 2010/2011

A budget has been prepared for the 2010/2011 financial year. (See attached). This is based on 2009/2010 costs that allows for maintaining the operation of the Society only. Recommend discussions on future spending if society continues to return an annual profit.

Leonie Matthews
Treasurer
28 June 2010