

SAHANZ TREASURER'S REPORT

2007 -2008

Overview

The financial position of the Society is healthy, however, there are a number of issues that need to be addressed to ensure the continuing financial viability.

The Society generates income from three sources; membership subscriptions, sales of the journal *Fabrications* and returns from the annual conference.

Assets at 30th June 2008

As of the 30th June 2008 the combined assets of the Society was **\$57,586.64**. This is divided between the general operating account which has a balance of \$26, 802.02 and the account which holds funds for the David Saunders Grant which has a balance of \$27,996.66 and the Fabrications account \$2,787.96. This compares to a balance of **\$58,971.10** at the end of the previous financial year.

| | |
|-----------------------------|--------------------|
| Operating Account | \$26, 802.02 |
| David Saunders Grant | \$27, 996.66 |
| <i>Fabrications</i> Account | \$ 2, 787.96 |
| Total assets | \$57,586.64 |

Adelaide Conference 2007

The 2007 conference held in Adelaide returned to the organisation \$3510.00. This was made up wholly of membership subscriptions.

The annual conference provides financial benefits to the Society in three ways:

- Collection of annual membership subscriptions
- Generates new membership
- Conference return

It is anticipated that the 2008 conference will make a small return (\$415.10) on top of the membership subscriptions. If the annual conference is considered to be an important way of generating income then the ambitions of future conference organisers will need to take this into account when preparing their budgets to ensure that there will be a return to the Society. (Recommend that conference convenors aim for a 10% of conference incomes as a return).

David Saunders Grant

The David Saunders Grant has been paid out of its specified account rather than the operating account as had been the case previously.

Fabrications

The Society continues to invest significantly in the publication of *Fabrications* and associated activities. In the past financial year these associated one off activities have included the digitising of the back issues of the journal for on-line access through UQ e-space.

The cost of publishing *Fabrications* for 2007/2008 are as follow:

Fabrications 16.2 26/7/07

250 copies \$3196.42

| | |
|--------------|------------------|
| Postage | \$250.20 |
| 20% admin | \$689.32 |
| Total | \$4135.94 |

Fabrications 17.1 24/1/08

| | |
|--|------------------|
| 300 copies | \$3571.70 |
| Postage | \$198.60 |
| 20% Admin | \$754.06 |
| Sub-total | \$4524.36 |
| Less subscriptions collected by UQP | -\$1449.54 |
| Total | \$3074.82 |

The institutional subscriptions are down considerably this financial year:

Subscriptions collected by Society 2007/2008 \$2418.75

Subscriptions collected by UQP 2007/2008 \$1449.54

Total institutional subscriptions collected 2007/2008 **\$3868.29.**

Compared to total institutional subscriptions collected by Society 2006/2007 **\$8105.00.**

Budget 2008/2009

A budget has been prepared for the 2008/2009 financial year. (See attached). This is based on 2007/2008 costs. For the 2008/2009 financial year we anticipate a loss of \$12,009.90. \$7000.00 of this amount is a one-off contribution to UQP for the publication of *Shifting Views*.

For the long term viability of the Society and also to enable future growth we will need to consider means for decreasing outgoings and/or increasing revenue.

Audit

The books are currently being prepared to be sent to the auditor. (The time frame for presenting the audit for previous financial year at the AGM has been made difficult by bringing the conference forward to early July. 2007/2008 audit will be presented at 2009 conference.)

Outstanding Audit

The outstanding financial audit 2005-2006 and 2006-2007 are being completed.

Leonie Matthews
Treasurer
1 July 2008